

REMINDER FOR DECEMBER... TAX DUE DATES!!!



December 10, 2011

- **Form SC 2915** - State and Municipal Monthly Return of Sales and Use Tax (IVU).
- **Form 480.9A** - Payment voucher of tax withheld from professional services and other income subject to withholding of prior month.
- **Form 480.9** - Deposit of 17% income tax withheld on interest bearing accounts of prior month.

December 15, 2011

- **EFTPS** - Deposit FICA for monthly depositor - Other types of depositor see deposit rules on IRS 941PR instructions or by visiting the website www.irs.gov.
- **Form 480.9** - Deposit income tax withheld on eligible dividend and partnerships distribution, interest on bank deposit, CD and IRA, and 10% penalty on IRA of prior month.
- **Form 480.9A** - Deposit income tax withheld on estimated net income of Special Partnerships distributable and from judicial or extra-judicial indemnification of prior month.
- **Form 480.31** - Deposit income tax withheld from non-residents of prior month, if in excess of \$200.
- **Form 499 R-1** - Deposit income tax withheld on wages of prior month for monthly depositor - Other types of depositor see deposit rules.
- **Companies with taxable year ended August 31, 2011** - Puerto Rico Income Tax Return (May request a 3 month extension of time to file on Form AS 2644).
- **Companies with taxable year ended May 31, 2011** - Puerto Rico Extension of Time to File the Income Tax Return.
- **Form 480-E1** - Fourth and last installment corporations 2011 estimated income tax payment - Calendar year taxpayers.
- **Last day for payment of Christmas Bonus.**

Special Events To Remember

- **MERCHANTS AND BUSINESS MANDATORY REGISTRY - LAST DUE DATE ON DECEMBER 15, 2011.**
- **PR TREASURY DEPARTMENT AMNESTY—DUE DATE ON FEBRUARY 29, 2012.**
- **FOR 2012 THE MAXIMUM TAXABLE EARNINGS FOR SOCIAL SECURITY WILL BE \$110,100 AND THE TAX RATE WILL REVERT BACK TO ITS NORMAL RATE OF 6.2% FOR EMPLOYEES. THE MEDICARE PORTION IS STILL IN 1.45% ON ALL EARNINGS.**

This is only an informative notice and does not constitute a legal counsel of the matters included. It is necessary to seek advice from your tax advisor to clarify any doubts you may have.